

(L)

March-2016

FYAF
OP3AER

Bus. Law

Duration: 2^{1/2} Hours

Marks: 75

N.B. 1. Question no. 1 is compulsory.

2. Figures to the right indicate marks.

Q. 1 Define the followings. 15

- a) Cheque
- b) Unpaid seller
- c) Consumer
- d) Principal
- e) Offer
- f) Bailment
- g) Guarantee

Q. 2 Explain various rights of unpaid seller against the goods. 15

OR

Q. 2 a) Explain types of guarantee and 5
b) Termination of continuing guarantee. 10

Q. 3 "No consideration no contract" explain in detail. 15

OR

Q. 3 Explain "Agency by Ratification" in detail. 15

Q.4 Define: 1) Holder 2) Holder in due course 3) Negotiable Instrument 15
4) Ambiguous Instrument 5) Inland Instrument 6) Foreign
Instrument 7) Inchoate stamped Instrument.

OR

Q. 4 a) Explain contract of Indemnity and Rights of Indemnity holder. 8
b) Explain essentials of Bailment. 7

Q. 5 Explain unfair trade practices under Consumer Protection Act. 15

OR

Q. 5 Explain Rights and duties of the Bailor and Rights and duties of Bailee 15